



FOR IMMEDIATE RELEASE

Contacts:

For Ohmx Corporation:

Dimitra Georganopoulou

Tel: (847) 491-8513

Fax: (847) 491-8510

dimitra@ohmx.com

Ohmx Receives Two Grant Awards for Homeland Security

Evanston, IL, March 15, 2006 – Ohmx Corporation, – Ohmx Corporation, a bioelectronic detection company focused on developing a near-patient analyzer for home monitoring of chronic diseases, is pleased to announce the receipt of two grants in the area of homeland security.

Illinois Department of Homeland Security Market Development Grant

The Illinois Department of Commerce and Economic Opportunity's Homeland Security Market Development Bureau created the Innovative Product Grant (IPG) program to accelerate production, improvement and commercialization of products or services with an application in homeland security. Ohmx Corporation was awarded \$150,000 to develop a low-cost, reusable biosensor reader that will use electrochemical protein detection to screen for a variety of biological threats, including Anthrax. The U.S. Department of Homeland Security has identified the need for rapid, portable bio-sensors as a top priority.

Homeland Security Innovation and Entrepreneurship Challenge Grant

The Homeland Security Innovation and Entrepreneurship Center is a strategic partnership between the Illinois Department of Commerce and Economic Opportunity (DCEO), the Illinois Technology Enterprise Center (ITEC) in Evanston and Northwestern University. The first \$5,000 Challenge Grant was awarded to Ohmx Corporation and will help the company with strategic business development support as it strives to bring cutting-edge new products to market, including a low-cost, disposable biosensor chip to detect a variety of targets, including bacteria, viruses, toxins and mold; and a reusable biosensor reader, similar in size to a personal digital assistant (PDA).

"Ohmx is pleased to receive these grants at a time when there is an urgent need for portable, rapid and inexpensive tests for biological warfare agents," said Gary Blackburn, Ohmx's President and CEO. "Ohmx's technology has the potential to allow emergency responders to electronically detect a wide variety of targets; providing immediate and accurate testing results on-site," he continues.

About the Company:

Ohmx is advancing e-Diagnostics by developing a home monitoring device that quantifies clinical biomarkers and other important disease indicators from the blood of a single finger prick. Ohmx's handheld monitoring device is electronic, low-cost, user-friendly, contains advanced communications protocols, and can be used as a near-patient analyzer in the convenience of the patient's home. Home monitoring of patient's health with Ohmx's devices will allow much more frequent transfer of information to healthcare providers and better healthcare for chronic disease patients than today's paradigm which require a visit to the doctor's office for blood testing.

This press release may contain forward-looking statements that involve a number of risks and uncertainties. Our actual results could differ materially from the results identified or implied in any forward-looking statement. These statements are based on our views as of the date they are made with respect to future results or events. The Company does not undertake to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any projected results or events expressed or implied therein will not be realized.